



## Terms and Conditions for use of " Synergy Fianace Ltd."

### **Terms and conditions stated here under relate to the usage of the National Debit Card by the Carholder on his/her designated account number (s)**

1. The abbreviations used these terms and conditions shall be constructed as.
  - a) "Card" means Synergy Finance Card.
  - b) "Finance" means Synergy Finance Ltd.
  - c) "Cardholder" means who is availing the Debit card facility
  - d) "ATM" means Automated Teller Machine.
  - e) "Supplementary Card" means card issued to your family member or any other person nominated by you
  - f) "Merchant" means shop/outlets that are authorized to accept as a mode of payment.
  - g) "POS" means point of Sale terminals at Merchant outlets, where the cardholder swipes the card as which are authorized to accept cards.
  - h) "Card Statement" means a statement containing details of your card usage
  - i) "PIN" means Personal identification Number specific to each Cardholder
  - j) "Account Number" means the account(s) nominated by the cardholder that is to be debited for use of card.
2. The card is property of the Finance at all times.
3. The card is not transferable
4. The Finance reserves the rights to seize/cancel the card so issued to any Cardholder if found at any date, the information submitted by such Cardholder is false or the Card has been misused
5. The Financial shall debit the Account(s) designated by the cardholder for all transaction initiated including cash withdrawals by using the card. For this purpose, the Cardholder irrevocably authorized the finance to debit his/her nominate account(s) with the amount of transactions(s) effected through the use of the card.
6. The Finance shall debit the nominated account(s) for all fees and charges as determined by the Finance relating to the card and the services thereby provided.
7. In case of joint nominated account(s), all the members shall be jointly and severally responsible for all transaction performed on such card.
8. The Finance reserves the ritht to terminate membership, withdraw the privileges attached to the card or not renew the expired card at any time and to call upon the cardholder to surrender the card.
9. Use of the card after notice of withdrawal of the privileges of the termination of the membership if fraudulent any may be subject of legal action by the Finance is accordance with the prevailing law.
10. Upon termination of membership of withdrawal of privileges of the card for any reason whatever the card shall be returned to the card center within 7 days from the date of receipt of notice. The cardholder shall be liable for payment of the bills arising out of use of the card till card is not surrendered to the Finance.
11. The cardholder shall provide written instruction to the bank for the cancellation or non-renewal of the card one month prior to the expiry date specified in the card.

The card and PIN issued t the cardholder are entirely at the cardholders risk and responsible. The cardholder shall not disclose the PIN or permit possession of the card to any other person. The cardholder undertakes full responsibility for any and all transaction made by the use of the card whether or not made with his/her knowledge or authority.
13. The cardholder agrees to inform the Finance in writing regarding lost/stolen damage of card and disclosure of PIN. The cardholder will be held liable for all the transactions received prior to this notification.
14. The Finance reserves the right to limit daily cash withdrawal by the cardholder and decide on denomination that would be dispensed form the Finance's own ATM.
15. The Finance shall not be responsible in any way for non availability of ATM services POS terminals at Merchant outlets for any reason whatever and howsoever arising as result of malfunctioning of the card or ATM or POS, insufficiency of the funds in such machines mechanical or power supply failure or otherwise.
16. The cardholder accepts that any cash or cheque deposited through the Finance's ATM is solely at the risk and responsibility of the cardholder and subject to verification and validation by the Finance.
17. Cash or cheque shall be deposited in sealed envelopes with the deposit slip duly filed in two officials of the Finance will verify the cash/cheque deposited and if any dispute arise, the cardholder will be promptly notified. However count by the Finance officials will be accepted as the correct amount deposited by the cardholder.
18. The cardholder undertakes to indemnify the Finance and to keep the Finance indemnified against all losses, damages, cost or expense incurred and sustained by the Finance arising out of cardholder's failure to observe any of the terms and conditions herein mentioned.
19. The Finance reserves the right to amend these terms and conditions at any time with prior notice to the cardholder and such amended terms and condition shall be binding on the cardholder.

**CARD DEPARTMENT  
SYNERGY FINANCE LTD.**

Name: \_\_\_\_\_

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_